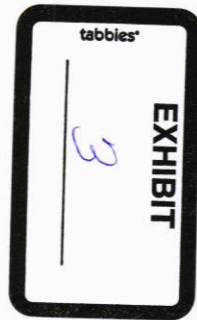




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Northeast Texas Farmers Co-op Board Resolution  
Regarding Future UP Rail Accessibility  
Adopted 4-30-19

Northeast Texas Farmers Co-op Board of Directors and Management have observed issues and a lack of transparency with the Northeast Texas Rural Rail Transportation District (NETEX) since the summer of 2018. Hopkins County Commissioners Court and Hunt County Commissioners Court are 2 of 5 active counties with current appointment oversight to NETEX. The Northeast Texas Farmers Co-op Board of Directors wishes to express to NETEX and the Courts that:

- Whereas: Northeast Texas Farmers Co-op's Board and Management, on behalf of our Member/Owners, are committed to the manufacturing of quality feed products to our patrons at a fair and competitive price. A high percentage of our Member's equity is invested on our Feed Mills located in Hopkins & Hunt counties.
- Whereas: Short line railroad service, connecting our Feed Mills to UP rail origin ingredients, is critical to sustaining our large offering of Feed Formulations to our 6,000+ Members.
- Whereas: The future of our railroad connection to the UP Railroad is contingent upon the current and future structure and leadership of the Northeast Texas Rural Rail Transportation District (NETEX RRTD).
- Be it Resolved that NETFC wishes immediate assurance of continued rail service via NETEX infrastructure thru the year 2021.
- Be it Resolved that the NETFC Board & Management express NO CONFIDENCE in the current NETEX Board structure and leadership.